

# SUMMARY OF OWNERSHIP OF SHARES AND VOTING RIGHTS

## Annual General Meeting of Marel 22 March 2023

With reference to Article 84(4) of the Icelandic Act respecting Public limited companies no. 2/1995 (lög um hlutafélög) and to provide Marel shareholders with an overview of the Company's ownership, The Board of Directors has compiled the following summary of ownership, voting rights and changes thereto during the year 2022 and to 16 February 2023.

Marel's issued share capital is 771.0 million shares. One vote is attached to each share in the Company. Marel holds 17.9 million treasury shares. Treasury shares are without voting rights and on 16 February 2023 the total number of shares with voting rights in the Company were 753.1 million.

Shares in Marel began trading on Euronext Amsterdam on 7 June 2019, marking the dual listing of Marel on both Nasdaq Iceland and Euronext Amsterdam. All shares in Marel are in one class, have the same ISIN number, carry the same rights, including voting rights, and are fully fungible between the two markets.

After the listing on Euronext Amsterdam in 2019 shareholders in Marel are registered in the Company's share register in different ways depending on whether they hold shares listed on Nasdaq Iceland or Euronext Amsterdam. Shareholders holding shares listed on Nasdaq Iceland are registered by name in Marel's share register, while shares listed on Euronext Amsterdam are registered in Marel's share register in a custody account in the name of ABN AMRO on behalf of Euroclear Nederland, and according to Dutch law are beneficially owned proportionally by all shareholders in the custody account.

On 16 February 2023 there were 260.6 million shares or 33.8% of total share capital listed in the name of ABN AMRO on behalf of Euroclear Nederland compared to 13% at listing in June 2019.

Due to the structure of holding shares listed on Euronext Amsterdam, Marel is unable to give information on number of shareholders, shareholding and voting rights of its shareholders aside from information disclosed in notices to the Company, where shareholders are legally obligated to report crossing thresholds of significant proportion of voting rights.

Eyrir Invest hf. is Marel's largest shareholder holding 190,366,838 shares or 24.69% of issued shares in Marel on 16 February 2023. Eyrir Invest has been a principal shareholder in Marel since 2005.

Following is a list of shareholders that have crossed thresholds of significant proportions of voting rights in Marel according to notices to the Company:

Shareholder	Type	Threshold crossed
Eyrir Invest hf.	Investment company	20%
Gildi lífeyrissjóður	Pension fund	5%
Lífeyrissjóður starfsmanna ríkisins (LSR)	Pension fund	5%
Lífeyrissjóður verslunarmanna	Pension fund	5%